



State of California Secretary of State

SURETY BOND AUCTIONEER/AUCTION COMPANY (Civil Code Section 1812.600)

(Office Use Only)

Bond Number _____

The premium of this bond is \$ _____ for the term of _____.

KNOW ALL PERSONS BY THESE PRESENTS:

That _____
(Name of Principal)

doing business as _____
(Name of Business)

an Auctioneer Auction Company (Please check one) , whose address is

Street Address City State Zip

as PRINCIPAL, and _____, a corporation
(Name of Surety)

organized under the laws of _____, and authorized to transact a general surety business in the State of California, as SURETY, are held and firmly bound to the People of the State of California in the penal sum of twenty thousand dollars (\$20,000), for which payment we bind ourselves, our heirs, executors, administrators, successors and assigns jointly and severally, firmly by these presents.

WHEREAS, the provisions of Section 1812.600 of the Civil Code, require that the Principal file or have on file with the Secretary of State a copy of a bond in the sum of twenty thousand dollars (\$20,000) and this bond is executed and tendered in accordance therewith.

NOW THEREFORE, the conditions of the foregoing obligations are that if the Principal complies with the provisions of Title 2.95 (commencing with Section 1812.600), Part 4 of Division 3 of the Civil Code of the State of California, and pays all sums due any individual or group of individuals when such Principal or its representative or agent has received such sums, and pays all damages occasioned to any person by unlawful acts or omissions of the Principal mentioned above, or of its agents or employees while acting within the scope of their employment, then this obligation is to be void; otherwise it is to remain in full force and effect.

PROVIDED HOWEVER, this bond is issued subject to the following express conditions:

1. This bond shall be deemed continuous in form and shall remain in full force and effect for the term of the initial bond and all subsequent riders, for all liabilities, acts, omissions, or causes arising after this bond becomes effective and before the cancellation or withdrawal of the Surety from the bond.
2. This bond is executed by the Surety to comply with the provisions of Title 2.95 (commencing with Section 1812.600), Part 4 of Division 3 of the Civil Code and of Chapter 2 (commencing with Section 995.010), Title 14, Part 2 of the Code of Civil Procedure and said bond shall be subject to all of the terms and provisions thereof.
3. The aggregate liability of the Surety hereunder on all claims whatsoever shall not exceed the penal sum of this bond in any event.
4. This bond may be canceled by the Surety in accordance with the provisions of Sections 996.310 et seq. of the Code of Civil Procedure.

(Name of Surety)

(Address of Surety)

I certify under penalty of perjury, under the laws of the State of California, that I have executed the foregoing bond under an unrevoked power of attorney.

Executed in _____ on _____
(City, State) (Date)

Signature of Attorney-In-Fact for Surety

Printed or Typed Name of Attorney-In-Fact for Surety

INSTRUCTIONS:

1. Pursuant to Section 1812.600 (a) of the Civil Code every auctioneer and auction company shall maintain a bond.
2. The term for all bonds submitted shall not be less than twenty-four (24) months.
3. Send the executed document and filing fee (if any) to:

California Secretary of State
P.O. Box 942877
Sacramento CA 94277-0001

4. Include the filing fee of \$30.00.
5. There is no fee for filing an amendment to a previously filed bond.