



INSCO INSURANCE SERVICES, INC.

Underwriting Manager for:

**Developers Surety and Indemnity Company
Indemnity Company of California**

17780 Fitch, Suite 200 • Irvine, California 92614 • (949) 263-3300

www.InscoDico.com

RELOCATION PERMIT BOND

BOND NO.: _____

\$ _____ premium is for

a term of _____ year(s)

We, _____
as Principal, and _____, a corporation
authorized to transact a general surety business in the State of California, as Surety, are held and firmly bound unto
the City of _____ (hereinafter called the Obligee)
in the full and just sum of _____
Dollars, (\$ _____) for the payment whereof in lawful money of the United States, we bind ourselves,
our heirs, administrators, executors, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, an application of the above named Principal has been made to the Obligee for the issuance of a permit
to relocate a building or structure within the incorporated territory of the Obligee upon property owned by the Principal
known as lot _____ block _____ tract _____
or as street address of _____

WHEREAS, as a condition precedent to the issuance of said Permit, the Principal is required to furnish a bond in the
sum above named to the obligee conditioned as follows:

1. It is understood that the liability of the Principal and Surety upon this bond shall be in effect from the date hereof
and remain in effect until the completion, to the satisfaction of the Building Official, of the performances of all of
the terms and conditions of said Relocation Permit; and that
2. The time limit below specified, or the time limit specified in the permit above mentioned, may be extended for
limited periods from time to time for good and sufficient cause by the Building Official, without notice to, or constant
of, the Surety. No such extension of time shall be valid unless the same be in writing and no such extension of
time shall release the Principal or Surety from the obligations of this bond; and that
3. The Building Official, the Surety and the duly authorized representative of either shall have access to the premises
described in the relocation permit for the purpose of inspecting the progress of the work; and that
4. Whenever the Building Official finds that a default has occurred in the performance of any term or condition of
any relocation permit he shall give written notice thereof to the Principal and to the Surety on the bond.
5. The Principal hereby agrees that in the event of any default in the performance of any term or condition of the
relocation permit, he will permit the surety or any person employed or engaged on its behalf, to go upon the
premises and to complete the required work, or, at the option of said Surety to remove or demolish the building
or structure.
6. The Surety agrees that in the event of any such default in the performance of any term or condition of the relocation
permit, the Surety shall cause the required work to be performed or remove or demolish the building or structure,
and clear, clean and restore the site.

NOW, THEREFORE, if the Principal shall well and truly comply with all of the provisions of the City Building Codes,
and all other City ordinances and State Laws; and if all of the work required to be done pursuant to the conditions of
the Relocation Permit shall be fully performed and completed within the time limit specified in the Relocation Permit,
or, if no time limit is specified, within one hundred and twenty (120) days after the date of the issuance of the Relocation
Permit, then this obligation shall be void; otherwise, it shall remain in full force and effect.

Principal

Surety

BY: _____

Attorney-in-Fact