



**INSCO INSURANCE SERVICES, INC.**

Underwriting Manager for:  
Developers Surety and Indemnity Company  
Indemnity Company of California  
17780 Fitch, Suite 200 • Irvine, California 92614 • (949) 263-3300

**PAYMENT BOND – PUBLIC WORK**

Bond No. \_\_\_\_\_  
Premium included in Performance bond

KNOW ALL MEN BY THESE PRESENTS, That

\_\_\_\_\_ , as Principal,  
and \_\_\_\_\_, a corporation authorized to transact a general surety business  
in the State of California, as Surety, are held and firmly bound unto

\_\_\_\_\_ , as Obligee in the sum of

\_\_\_\_\_ Dollars (\$ \_\_\_\_\_) for the payment whereof, in lawful money of the United States, said Principal  
and Surety bind themselves, their heirs, administrators, successors and assigns, jointly and severally, firmly by these  
presents.

The Condition of the foregoing obligation is such that: whereas, the above bounden Principal has entered into a contract,  
dated \_\_\_\_\_, \_\_\_\_\_, with the obligee to do the following work, to wit:  
YEAR

Now, therefore, if the above bounded Principal, contractor, person, company or corporation, or his or its sub-contractor, fails  
to pay any claimant named in Section 3181 of the Civil Code of the State of California, or amounts due under the Unemployment  
Insurance Code, with respect to work or labor performed by any such claimant, that the Surety on this bond will pay the  
same, in an amount not exceeding the aggregate sum specified in this bond, and also, in case suit is brought upon this  
bond, a reasonable attorney's fee, which shall be awarded by the court to the prevailing party in said suit, and attorney's  
fees to be taxed as costs in said suit.

This bond shall inure to the benefit of any person named in Section 3181 of the Civil Code of the State of California so as  
to give a right of action to them or their assigns in any suit brought upon this bond.

This bond is executed and filed to comply with the provisions of the act of Legislature of the State of California as designated  
in Civil Code, Sections 3247-3252 inclusive, and all amendments thereto.

Signed and Sealed this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.  
YEAR

\_\_\_\_\_  
Principal

\_\_\_\_\_  
Surety

By \_\_\_\_\_  
Attorney-in-Fact